

Esmée Fairbairn Foundation

Grants made in 2009:

Finance 2009

New investments 2009 - Drawn down

Community Land Trusts - £875,000

To help develop affordable community owned rural housing. The fund is managed by Venturesome.

Ecology Building Society - £750,000

A long term loan to the society to support sustainable housing

Triodos Bank - £750,000

To invest in and support growth social enterprises

Bridges Community Ventures - £750,000

To invest in and support growth social enterprises

New Economics Foundation - £125,000

To help support the core income of New Economics Foundation by investing in its consulting arm.

The Woodland Trust - £460,000

The purchase and short term ownership of Maryland / Overtoun Farm at Dumbarton, Scotland until Woodland Trust are able to purchase.

Venturesome - £750,000

Investment in a standby/bridging fund of £500,000, and £250,000 to the development fund over five years, to support charities in need of temporary finance.

Total - £4,460,000

No of Grants - 7

Committed but not drawn down at 31 December 2009

UnLtd - The Foundation for Social Entrepreneurs - £250,000

Underwriting of earned income of UnLtd Ventures to support the growth of its investment readiness service.

Big Issue Invest - £750,000

To invest in and support growth social enterprises.

New Economics Foundation - £75,000

A grant for the Head of Business and Finance post.

Total - **£1,075,000**

No of Grants - **3**

Further investments of £3.1m have been approved by the Finance Fund Panel and are subject to the agreement of terms at 31 December 2009, making a total commitment of **£4.2m** at year end.