

Global economic turmoil spares no one – including charitable foundations. Despite the downturn, at Esmee Fairbairn we remain true to our guiding principles.

This means that we are still taking on the big issues and tackling the topics that go to the heart of our society. For us, taking on those subjects means funding the organisations that ask the difficult questions about life in the UK and how it can be improved.

We will aim to ensure that the enthusiasm and intellectual curiosity that have driven the Foundation in the past continue to guide us through a less certain future.

Contents

Esmée Fairbairn Foundation – 1
A year of change – 2
Main Fund – Strength in diversity – 5
Looking beyond the mainstream – 10
Rethinking Crime and Punishment – 12
A multi-faceted approach to funding – 14
Chairman's statement – 18
Grant-making overview – 19
Grants lists – 21
Financial review – 31
Financial information – 36
A living memorial – 48
Trustees, Committees, Staff and Advisers – 49